May 2010 Alachua County Real Estate Market Report



Continuing on the trend we all expected from the "Tax Credit" tsunami, there was a spike in pending sales in April that started closing in May. Closed sales in May are up by 200 units from April.

Here is some good news: Average sale prices so far this year are within \$500 of the average sale prices for 2009. Also, homes over \$300k have begun selling again.

The big spike of pending sales in April slowed down in May, but we still saw about 5 contracts a day during the month. The average length of time for a home to get a contract keeps getting longer.

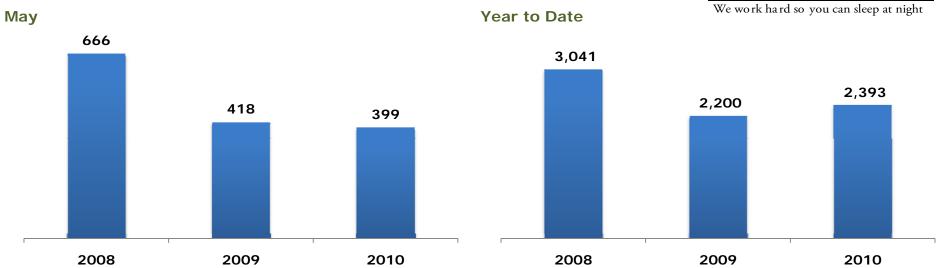
Although home prices have been relatively stable for several months, we are still in a buyer's market, with a stock of inventory that would last for a year or more at current absorbtion rates.

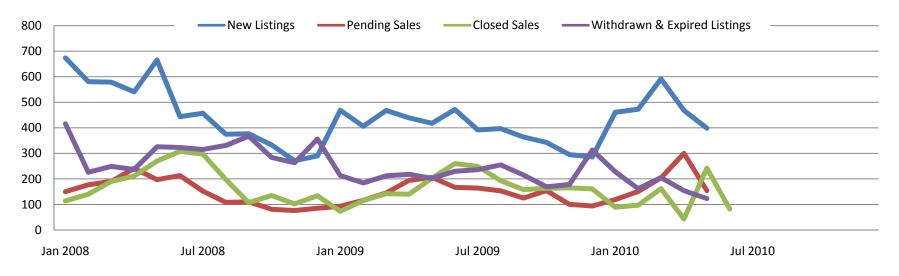
Purchase & Sale Activity	
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New Listings: Residential

Monthly real estate market indicators.



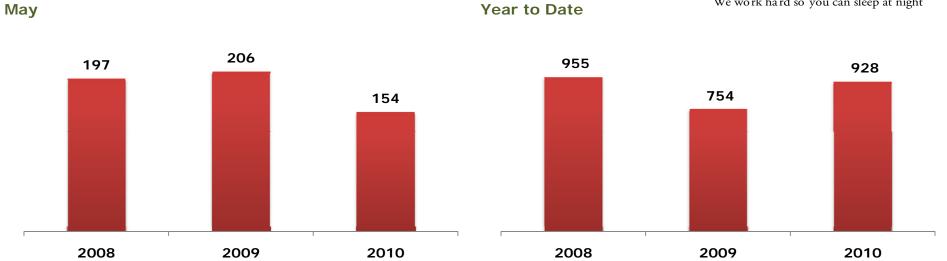


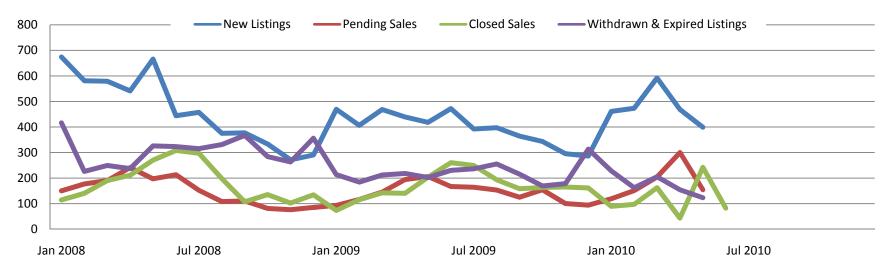


Pending Sales: Residential

Monthly real estate market indicators.



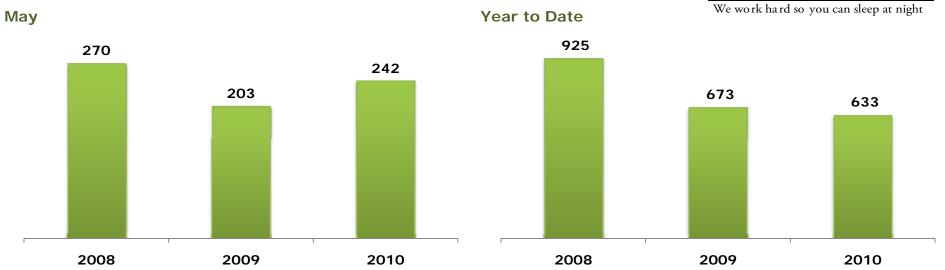


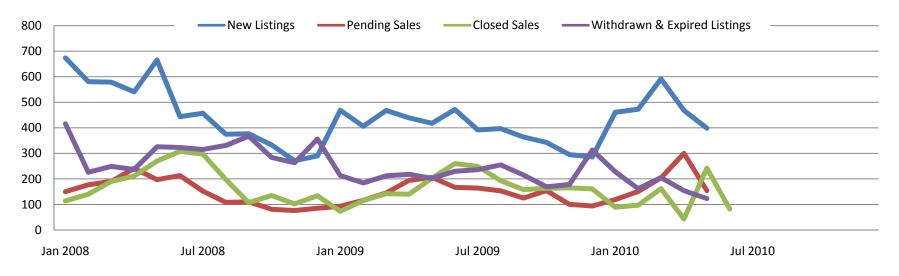


Closed Sales: Residential

Monthly real estate market indicators.



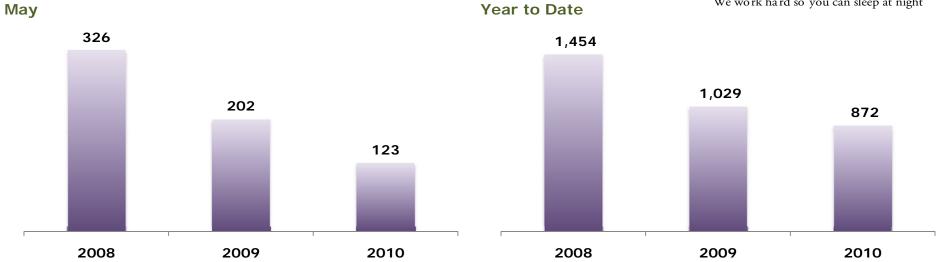


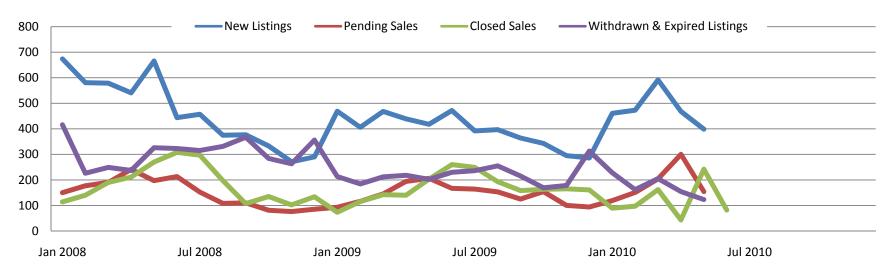


Withdrawn & Expired Listings: Residential

Monthly real estate market indicators.



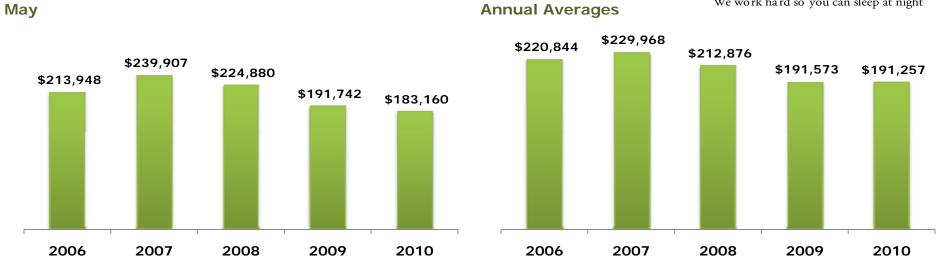




Sale Price

Monthly real estate market indicators.



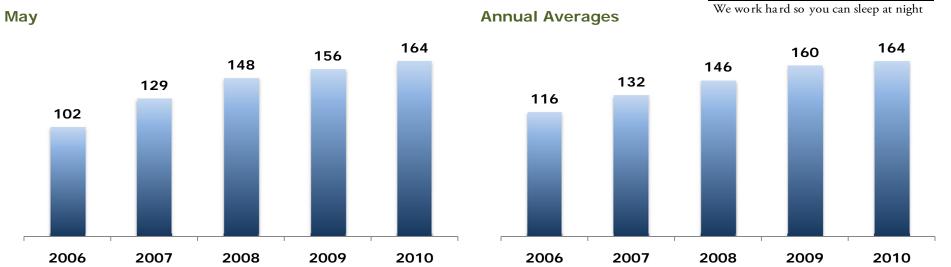


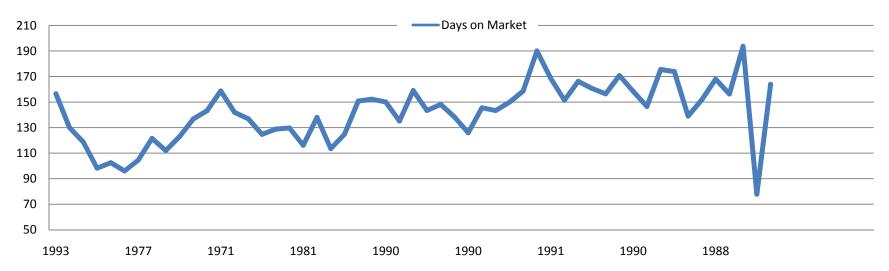


Days on Market

Monthly real estate market indicators.



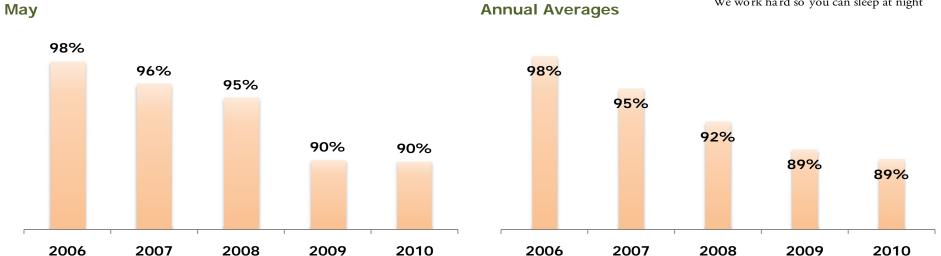


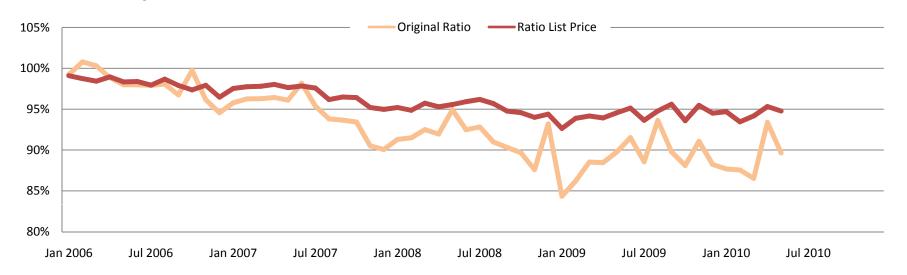


Original Asking Price to Selling Price Ratio

Monthly real estate market indicators.



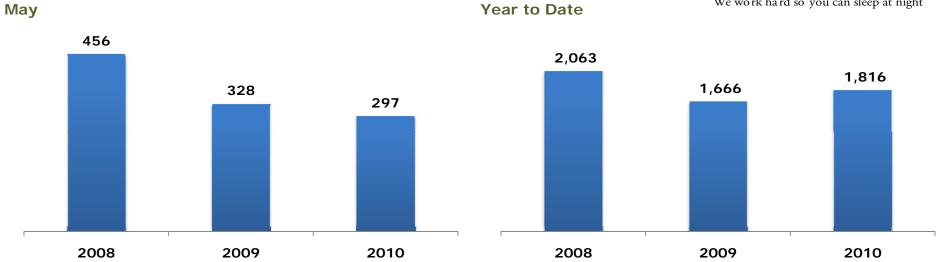


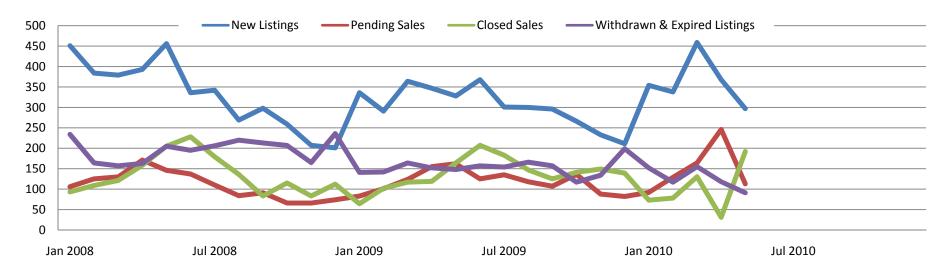


New Listings: Single Family Homes

Monthly real estate market indicators.



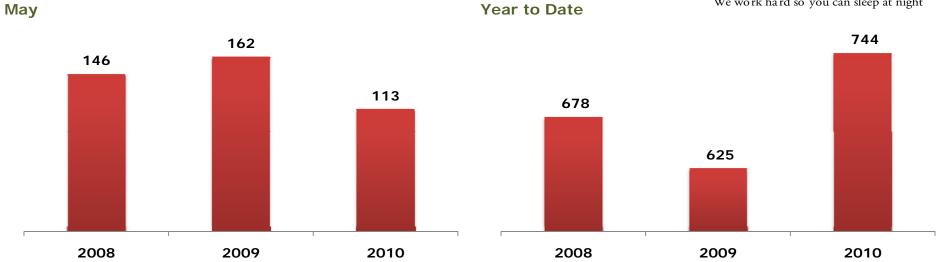


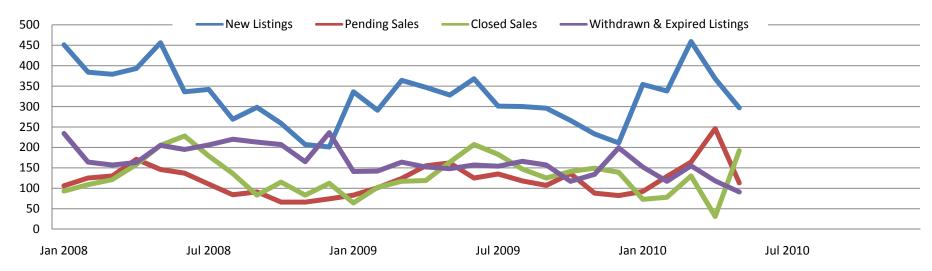


Pending Sales: Single Family Homes

Monthly real estate market indicators.



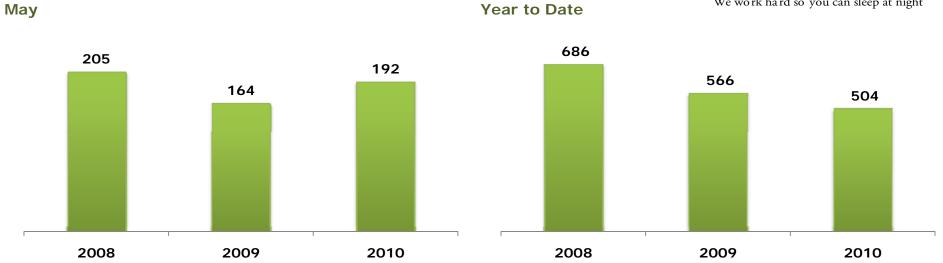


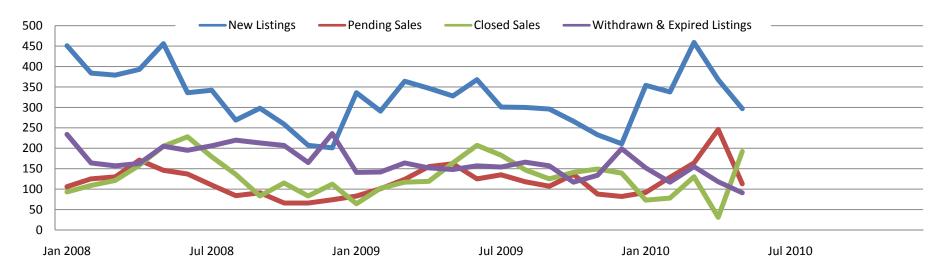


Closed Sales: Single Family Homes

Monthly real estate market indicators.



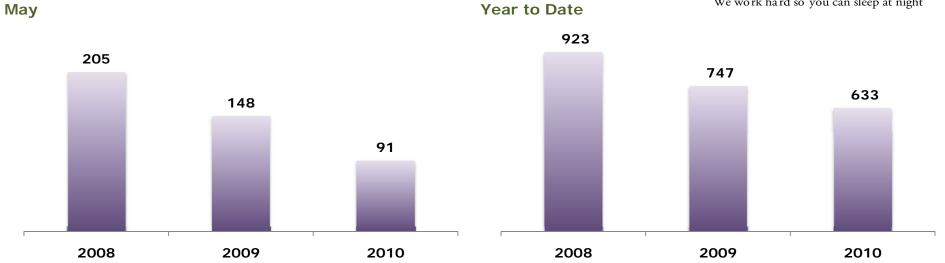


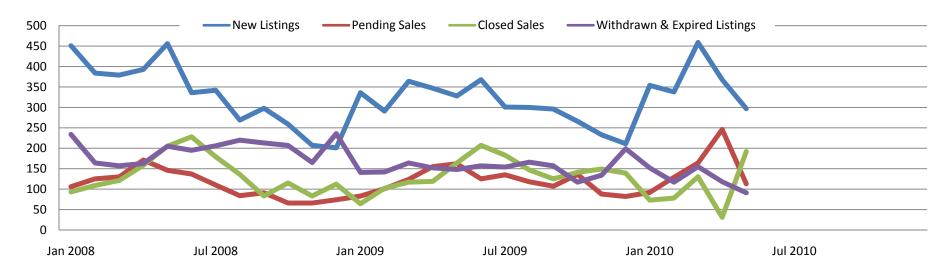


Withdrawn & Expired Listings: Single Family Homes

Monthly real estate market indicators.



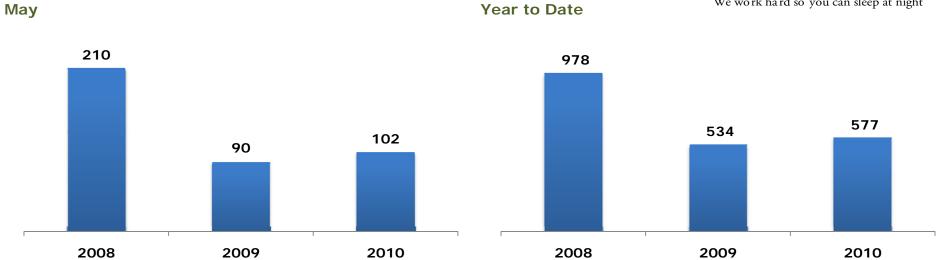


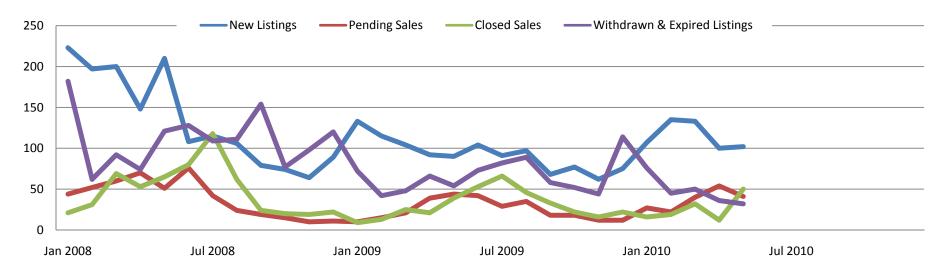


New Listings: Condos and Townhomes

Monthly real estate market indicators.



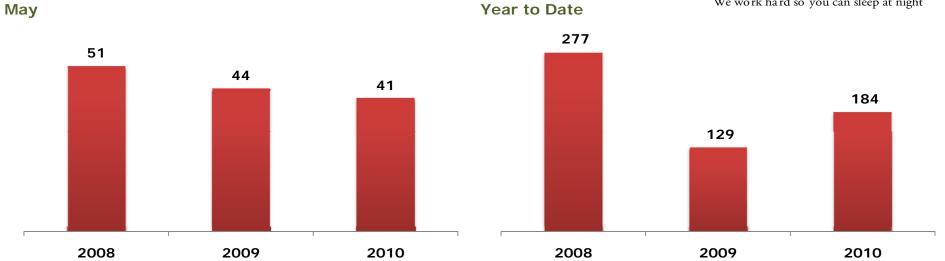


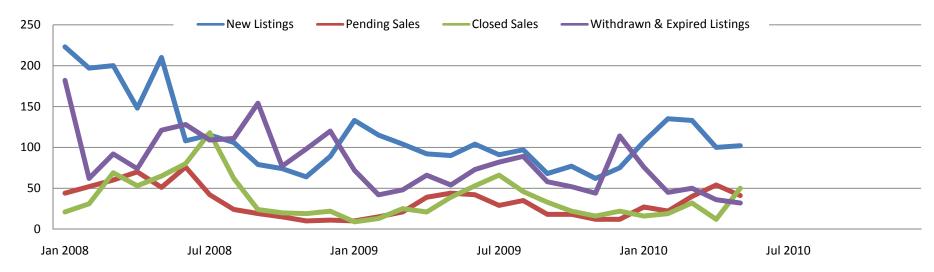


Pending Sales: Condos and Townhomes

Monthly real estate market indicators.



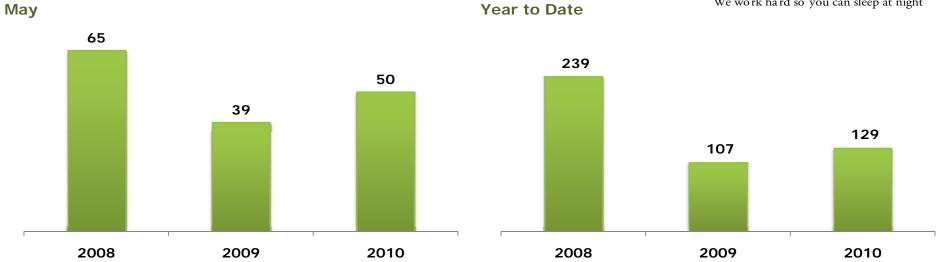


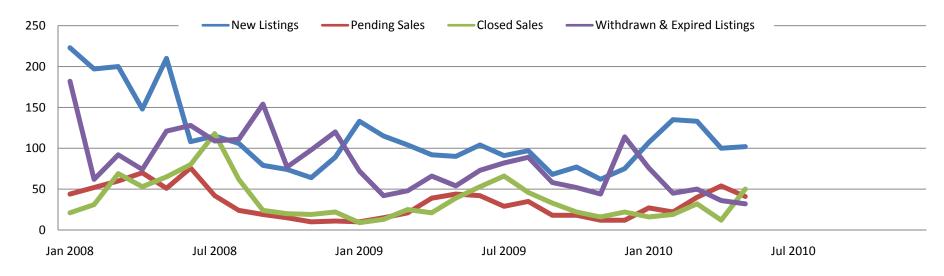


Closed Sales: Condos and Townhomes

Monthly real estate market indicators.



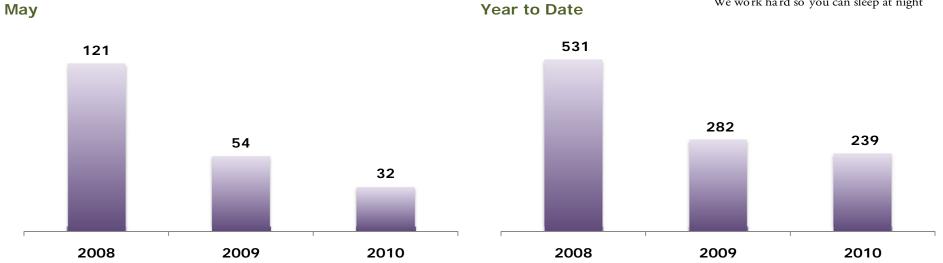


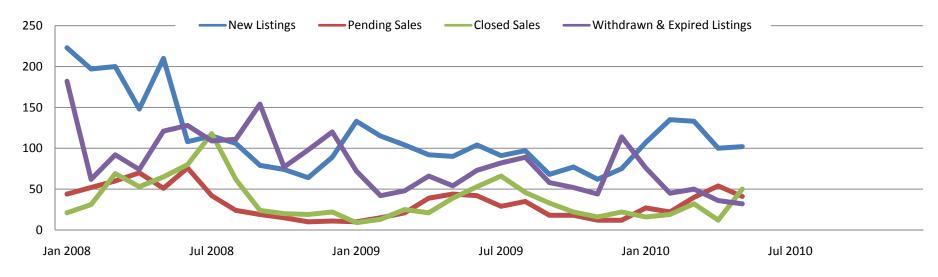


Withdrawn & Expired Listings: Condos and Townhomes

Monthly real estate market indicators.



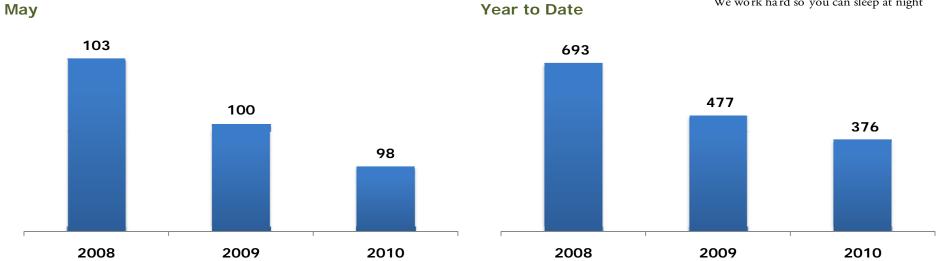


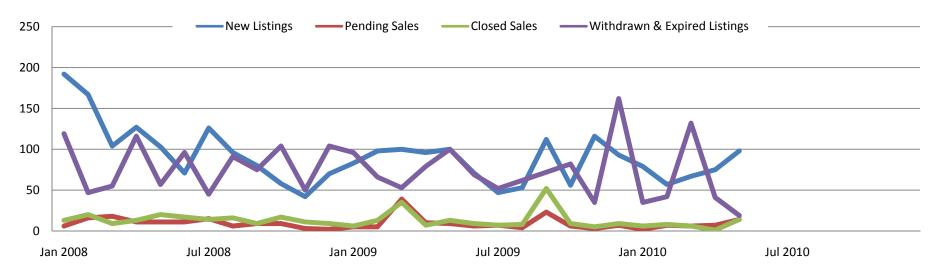


New Listings: Vacant and Undeveloped Land

Monthly real estate market indicators.



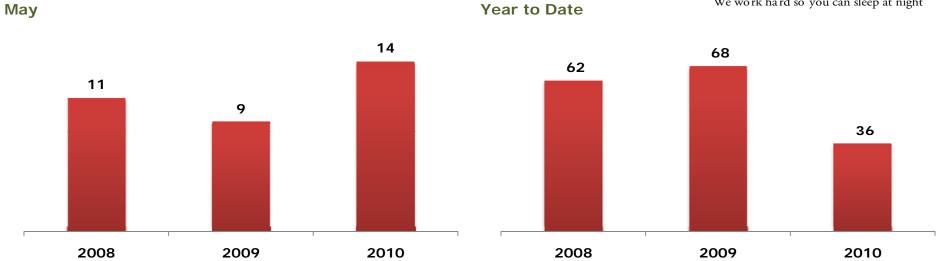


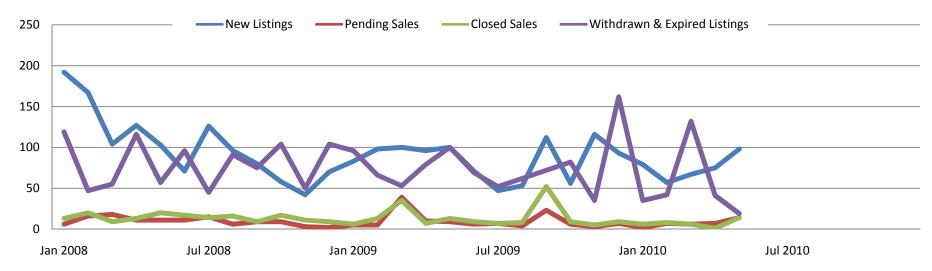


Pending Sales: Vacant and Undeveloped Land

Monthly real estate market indicators.



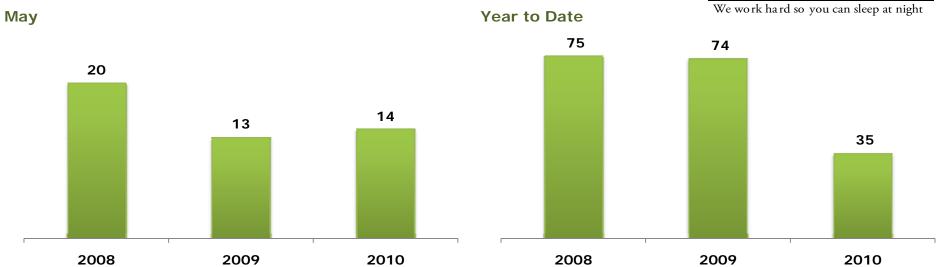


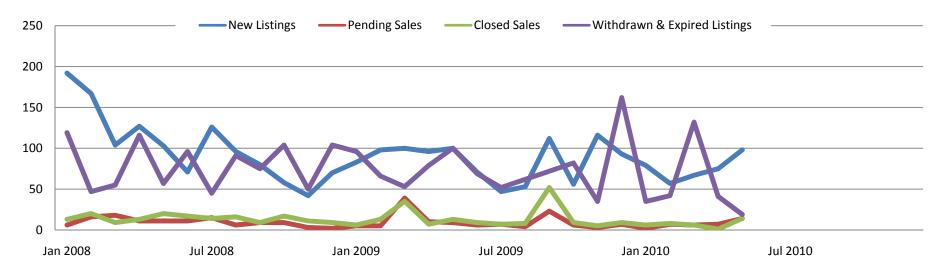


Closed Sales: Vacant and Undeveloped Land

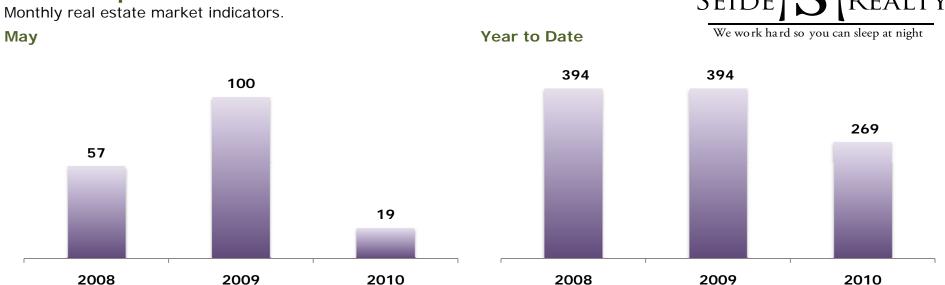
Monthly real estate market indicators.

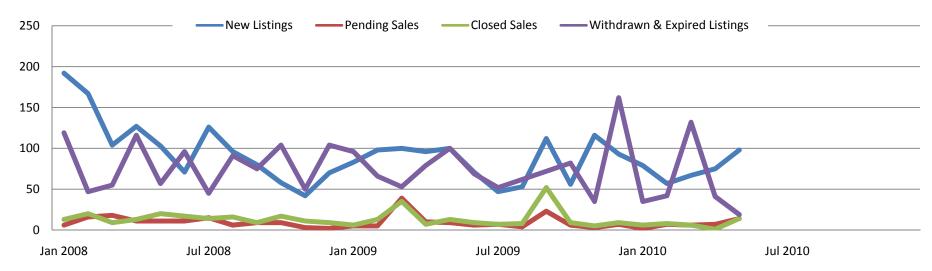






Withdrawn & Expired Listings: Vacant and **Undeveloped Land**



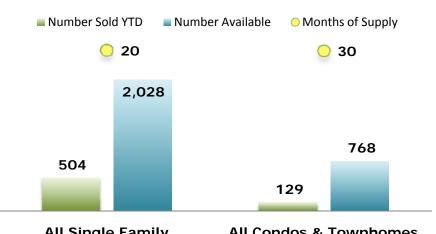


Supply: Residential Properties

All Residential

Monthly real estate market indicators. Looking back 12 months

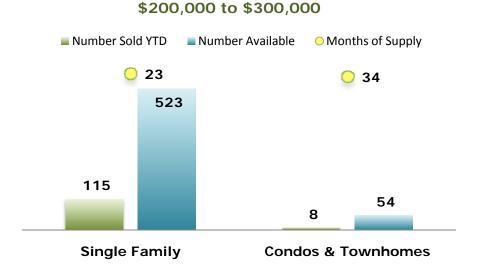
We work hard so you can sleep at night Up to \$150,000







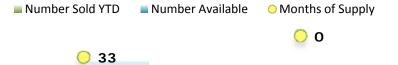




Supply: Residential Properties

Monthly real estate market indicators. Looking back 12 months

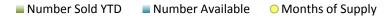


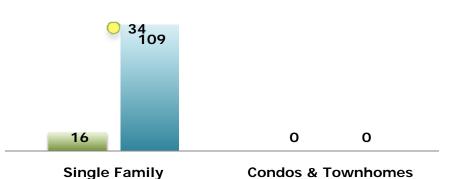






\$500,000 to \$750,000

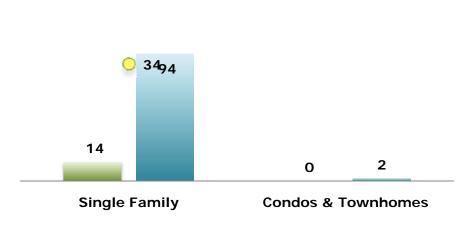






Months of Supply

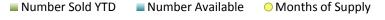
We work hard so you can sleep at night \$400,000 to \$500,000

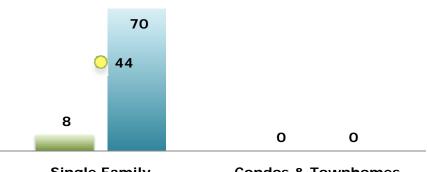


Number Available

Number Sold YTD

\$750,000 and Above





Single Family Condos & Townhomes

Supply: Vacant and Undeveloped Land

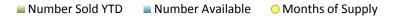
Monthly real estate market indicators. Looking back 12 months



Supply: Vacant and Undeveloped Land

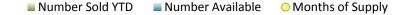
Monthly real estate market indicators. Looking back 12 months







We work hard so you can sleep at night \$400,000 to \$500,000





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